



2010 Jimmy Durante Blvd, Suite 270 • Del Mar, CA 92014
Phone: (858) 673-6653

August 8, 2022

Dear Client:

Your brokerage account is currently serviced by the CenterPoint Securities Division (“CenterPoint”) of Precision Securities, LLC (“Precision”) under a fully disclosed clearing agreement with its affiliate, Clear Street LLC (“Clear Street”). Precision has determined that CenterPoint clients will receive an enhanced client experience as direct clients of Clear Street.

Accordingly, effective as of **September 12, 2022** (the “Effective Date”), Precision will assign all of its rights and interest in your “Customer Account Agreement,” which includes the account application and all terms, and schedules thereto, as well as any amendments, supplements, and exhibits in respect of, or attached to, any of the foregoing. This means that the Customer Account Agreement will govern the relationship between you and Clear Street.

From your daily trading perspective, nothing will change. As a Clear Street client, you will continue to be able to trade the same securities, use the same trading platforms, benefit from the same trading commission and fee schedules and continue to be serviced by your existing CenterPoint team. Additionally, your client account number will remain the same and you will continue to access your account information and important documents such as account statements, trade confirmations and tax reporting through the existing Clear Street Client Portal.

Clear Street is a member of SIPC and FINRA. More information about Clear Street can be found at on FINRA’s BrokerCheck: <https://brokercheck.finra.org/firm/summary/288933> or on Clear Street’s website: www.clearstreet.io.

The transition of your account to Clear Street will occur without further action on your part on **September 12, 2022**, unless you opt out of the transfer. You can opt out of the transfer via email to support@centerpointsecurities.com or by phone 877-866-9111 by no later than **September 8, 2022**. If you elect to opt out of the transfer, you will need to transfer your securities and/or cash to another financial institution by **September 8, 2022** by initiating a transfer request through the receiving financial institution. In the event that you notify us that you intend to opt out and we do not receive a transfer request, a CenterPoint representative will contact you to assist with the transfer process.

Member: Financial Industry Regulatory Authority (FINRA)
Securities Investors Protection Corporation (SIPC)

You can also opt out of the transfer by selling your securities and transferring the cash balance to your bank account or an account at another broker-dealer by **September 8, 2022**. Neither Clear Street nor Precision will assess any fees for transferring your account(s) within 30 days following the Effective Date. You should be aware, however, that the sale of securities can create a taxable event for you and you should consult your tax advisor if you have questions related to deciding between transferring securities or selling securities and transferring the cash proceeds.

If you do not take the actions described above by **September 8, 2022**, your account(s) will be transferred to Clear Street. There is no charge for the transfer to Clear Street. If you decide to leave Clear Street before or within 30 days after the transfer, you will not incur a transfer fee.

ADDITIONAL INFORMATION

ACCOUNT ACCESS: Your account number(s) will not change as a result of this transition. You will continue to access the information related to your account(s), including your trade confirmations, account statements and tax documents, through the Clear Street Client Portal.

OPT OUT NOTICE: If you do not wish for your account(s) to be transferred to Clear Street, you can contact us by email to support@centerpointsecurities.com or by phone 877-866-9111 no later than September 8, 2022.

PRIVACY NOTICE: Your privacy and the confidentiality of your information are important and protected by law. Both we and Clear Street will comply with the requirements of SEC Regulation S-P concerning the privacy of consumer financial information to the extent applicable. Clear Street understands the importance of online privacy and maintains physical, electronic and procedural safeguards in keeping with securities industry standards and practices to protect your personal and financial information. You can review the Clear Street Privacy Policy online (www.clearstreet.io). If, for any reason, you elect to opt out of this transition, Clear Street will retain your information, as required by applicable law, regulation and Clear Street's data retention policies.

To welcome you and assist you in accessing your account(s), Clear Street will provide additional information by email.

We are happy to address any questions you have via email to support@centerpointsecurities.com or by phone at 877-866-9111.

Very truly yours,

CenterPoint Securities, a Division of Precision Securities, LLC

Member: Financial Industry Regulatory Authority (FINRA)
Securities Investors Protection Corporation (SIPC)