

Margin Requirements

	Initial Margin	Maintenance Margin
Marginable Stocks		
Long Stocks	50% of Trade Value	30% of Market Value
Short Stocks	50% of Trade Value	Greater of \$2.5 per share or 100% of Market Value if Price < \$5
		Greater of \$5 per share or 35% of Market Value if Price >= \$5
Leveraged ETF's	Standard Initial Requirement x Leverage Factor Note: Maximum 100% for Long Positions	Standard Maintenance x Leverage Factor Note: Maximum 100% for Long Positions
Non-Marginable Stocks	100% of Trade Value	100% of Market Value

