

Stock Locate Agreement

The purpose of this Stock Locate Agreement (the "Agreement") is to ensure that you understand and agree to the terms and conditions associated with selling securities short. Through Precision Securities, a FINRA registered broker dealer, CenterPoint Securities ("Broker") offers its clients the ability to enter short sale orders in securities that are not on the easy to borrow list ("HTB Stocks") at Electronic Transaction Clearing, Wedbush Securities, Vision Financial Markets and Clear Street (collectively, the "Clearing Firms"). This Agreement is to be reviewed and executed in conjunction with the Clearing Firm's Margin Agreement, which is included in the new account document package. Should any conflicts arise, the terms and conditions of the Margin Agreement supersede this Agreement.

Locates

By entering into this Agreement, the Broker will grant you the ability to locate HTB Stocks away from the Clearing Firms. Your acceptance of a locate for a short sale order does not guarantee that the necessary shares will be delivered to the Clearing Firms for settlement of your short sale transaction. The Broker or the Clearing Firm, at its sole discretion, may elect to buy in some or all of the shares necessary to cover your short position at any time, including on the trade date in which your short position was established, and at any time or date thereafter. By entering into a short position, you agree that you take on full financial and market risk, including the risk that you may incur losses as a result of the Broker buying in your short position.

HTB Fees

By entering into this Agreement, you acknowledge that you may incur significant fees by selling securities short in your account. When you accept a locate for a HTB Stock, you will be charged a locate fee based on the price per share quoted and the quantity of shares accepted ("Locate Fee"). The Locate Fee is charged the moment you accept a locate on a HTB Stock, even if you never enter an order to sell short the located security. If you hold a located HTB Stock overnight, you will incur an overnight fee ("Overnight Fee"). The Overnight Fee is in addition to the Locate Fee and is calculated as a product of the price of the initial Locate Fee multiplied by 4. The Locate Fee and Overnight Fee will be billed daily and will appear on your statement collectively as "HTB Fees." HTB Fees are separate from the short interest fees that the Clearing Firms may charge your account for holding short positions overnight. The amount of the Locate Fee is determined by the broker dealer that is providing the locate. However, the Broker does participate in volume discounts offered by the locate provider when applicable.

Short Interest Fees

The Clearing Firms will charge you short interest fees that are separate and unrelated to the HTB Fees charged by the Broker. The Clearing Firms calculate short interest, and the total charges are dependent upon various factors such as the size of your short position, the price of the underlying security, the number of days between settlement of the short sale transaction and settlement of the buy to cover transaction, and the short interest rate. The short interest rate is variable and may change from day to day without notice. Increases in the short interest rates may be extreme, especially when there is considerable volatility in a given security. Furthermore, the Clearing Firms do not give advanced notice to the Broker when a short interest rate will be changing. You can get the short interest rate for a given symbol on a specific date by contacting the Broker. However, the rate provided to you will only be applicable for that given date and may change the following day. In the event that an exchange or regulator halts a stock in which you hold a short position, you will continue to accrue short interest fees until the stock resumes trading regardless of the length of time that the stock is halted. The Broker may restrict the amount of assets that can be withdrawn from the account in situations where the account is holding a halted stock short.

Client Signature

Date